

Fund 10 - General Fund - Projection Summary

River Valley School District

| | BUDGET | | REVENUE & EXPENDITURE PROJECTIONS | | | | | | | | |
|---------------------------|---------------------|---------------------|-----------------------------------|----------------------|----------------|----------------------|---------------|----------------------|--------------|----------------------|---------------|
| | FY - 2021 | FY - 2022 | % Δ | FY - 2023 | % Δ | FY - 2024 | % Δ | FY - 2025 | % Δ | FY - 2026 | % Δ |
| REVENUE | | | | | | | | | | | |
| Local Sources | \$9,626,613 | \$10,536,637 | 9.45% | \$7,378,670 | -29.97% | \$7,591,619 | 2.89% | \$8,019,715 | 5.64% | \$8,364,572 | 4.30% |
| State Sources | \$7,025,632 | \$6,842,967 | -2.60% | \$6,734,259 | -1.59% | \$6,087,699 | -9.60% | \$5,744,042 | -5.65% | \$5,115,013 | -10.95% |
| Federal Sources | \$381,840 | \$381,840 | 0.00% | \$381,840 | 0.00% | \$381,840 | 0.00% | \$381,840 | 0.00% | \$381,840 | 0.00% |
| Other | \$442,394 | \$415,330 | -6.12% | \$422,230 | 1.66% | \$429,130 | 1.63% | \$436,030 | 1.61% | \$442,930 | 1.58% |
| TOTAL REVENUE | \$17,476,479 | \$18,176,774 | 4.01% | \$14,916,999 | -17.93% | \$14,490,288 | -2.86% | \$14,581,627 | 0.63% | \$14,304,355 | -1.90% |
| EXPENDITURES | | | | | | | | | | | |
| Salary and Benefits | \$9,354,160 | \$9,747,256 | 4.20% | \$10,066,424 | 3.27% | \$10,398,131 | 3.30% | \$10,741,530 | 3.30% | \$11,068,424 | 3.04% |
| Other Objects | \$8,151,819 | \$8,162,846 | 0.14% | \$8,470,654 | 3.77% | \$8,674,291 | 2.40% | \$8,882,420 | 2.40% | \$9,075,242 | 2.17% |
| TOTAL EXPENDITURES | \$17,505,979 | \$17,910,102 | 2.31% | \$18,537,078 | 3.50% | \$19,072,422 | 2.89% | \$19,623,950 | 2.89% | \$20,143,666 | 2.65% |
| SURPLUS / DEFICIT | (\$29,500) | \$266,672 | | (\$3,620,079) | | (\$4,582,134) | | (\$5,042,323) | | (\$5,839,311) | |
| Change over Previous Year | | \$296,172 | | (\$3,886,750) | | (\$962,056) | | (\$460,189) | | (\$796,988) | |

Major Revenue Assumptions

| | | | | | |
|---------------------------|--------|--------|--------|--------|--------|
| Revenue Limit Per Pupil | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Categorical Aid Per Pupil | 742.00 | 742.00 | 742.00 | 742.00 | 742.00 |
| Special Education Aid % | 28.20 | 30.00 | 30.00 | 30.00 | 30.00 |

Major Expenditure Assumptions

| | | | | | |
|------------------------|-------|-------|-------|-------|-------|
| Salaries | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Health Insurance | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| Dental Insurance | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| Vision Insurance | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| All Other Expenditures | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |

Other Major Assumptions

| | | | | | | |
|--------------------------|-------|-------|-------|-------|-------|-------|
| Open Enrollment In | 52 | 50 | 50 | 50 | 50 | 50 |
| Open Enrollment Out | 152 | 130 | 130 | 130 | 130 | 130 |
| PreK-12 Total Enrollment | 1,183 | 1,170 | 1,161 | 1,152 | 1,130 | 1,113 |